Partnera Corporation
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Foam glass of Partnera's Foamit Group selected as lightweight material for major motorway projects in Sweden and Norway

New supply contracts awarded to Foamit Group are a continuation of several major Nordic infrastructure projects using Foamit Group's foam glass. Deliveries for the E20 and E18 motorway projects from Foamit Group's Swedish and Norwegian production plants will start during 2024.

"Foamit Group's order book remains strong, and the order value is at an excellent level. These construction projects further strengthen Foamit Group's position as a notable foam glass manufacturer. Foamit Group has received several significant orders for foam glass for infrastructure construction in the last six months. Our subsidiary's long-term and active efforts to win supply contracts for big projects are paying off", says **Peter Vapaamies**, CEO of Partnera.

Foamit Group's foam glass deliveries for the E18 and E20 road projects in Sweden and Norway total 75 000 m3. Including the new Vihti Nummela business park site and the previously announced E6 road repair project in Sweden, Foamit Group's recent exceptionally large orders total 155 000 m3, which is equivalent to the production capacity of one factory per year.

"We are very happy to have been selected for these important Nordic infrastructure projects. It proves that our strategic efforts to make foam glass a recommended raw material in responsible construction projects is taking considerable steps forward. Large projects such as motorway projects are significant for Foamit Group and show that we have capacity to participate in ever larger construction projects with ever tighter delivery schedules. This is also supported by the investment in our factory in Norway, which we announced in March, which will double our foam glass production capacity", says **Kalle Härkönen**, CEO of Foamit Group.

Foam glass was chosen for the project because of its good insulation features, low cost and ease of processing. In addition, foam glass is considerably lighter than traditional crushed stone.

In Sweden, foam glass is used in a project launched by the local transport authority, Trafikverket, in Västra Götaland to convert the Hindsberg-Muggebo section of the E20 near Mariestad into a four-lane motorway. The project is one of three remaining phases of the E20 expansion project, which improves road safety, promotes regional growth and creates better traffic conditions on one of Sweden's main roads. Veidekke, the construction group in charge of the construction project, selected Foamit Group as supplier of lightweight material for the road structures. The foam glass will be delivered from the production plant of Hasopor AB, Foamit Group's Swedish subsidiary, during 2024–2025.

The Norwegian transport authority, Statens Vegvesen, is building a new E18 road between Fornebukrysset and Strand in the Oslo area. The authority is responsible for both planning and construction of the road. The first phase of the construction project started in September 2023 in cooperation with the construction group Skanska, and according to preliminary estimates, construction will continue until January 2030. The foam glass is supplied from the production plant of Glasopor AS, a subsidiary of the Foamit Group in Norway during 2024–2026.

Additional information

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Partnera in brief

Partnera is an international business group that promotes sustainable development with its operations through the companies it owns. Partnera Corporation's shares are listed on Nasdaq First North Growth Market Finland. www.partnera.fi

Foamit Group in brief

Foamit Group's business operations are divided into foam glass and glass businesses. Foam glass is used as a lightweight and insulating material in infrastructure and building construction. In the glass business, the company implements the circular economy by receiving and recycling glass waste for reuse. Foamit Group includes the Finnish subsidiary Uusioaines Oy, Swedish subsidiary Hasopor AB and Norwegian subsidiary Glasopor AS. Foamit Group is headquartered in Vantaa. In 2023, the Group's revenue for 2023 amounted to EUR 43.7 million and it had 100 employees. www.foamit.fi